

# ***Let us get rid of the Bankers' unbearable Power***

by **Ida Magli**

*Il Giornale* May 10th, 2010

Now or never: what are we waiting for? We have to get rid of the bankers' sovereignty, to free ourselves from the pervasive network of their interests, which wrapped up and crushed us. Even Angela Merkel went out of control, in front of the financial catastrophe of these days; she denounced out loud what some other people barely dared to think in the secret corners of their minds: "*Markets are starting a battle against politicians*".

Nobody dared to comment this statement, which is so explosive and destabilizing and - most of all - is incomprehensible for the majority of citizens. Incomprehensible because they always made us believe that Politicians were the most powerful men of all. But it is not so: the true masters are the Bankers, since they *produce* money, while politicians are just their copartners in cashing in the interests. That is the price, set by those same Bankers, *that we have to pay to borrow money* (the famed "public debt").

This is what Mrs. Merkel is talking about: there is a war going on between associates, a battle between Bankers and Politicians, which was fought destroying our savings in a few hours (the European stock markets lost 260 *billions* in three sessions). Surely, we saw just the first act of this tragedy, and this must induce us to take away the weapons - our money - from the hands of the fighters.

As we said, the time has come for People to rise up against a situation that could be considered surreal, were it not so dramatic. It is totally

absurd that the Bankers *produce* money and then *lend it to us*; there is no logical explanation that can justify such a dependence, not even an historical or economic one. The Italian Constitution is very clear about this: sovereignty belongs to the People, and so the People *has the exclusive right of producing coinage*.

It is obvious that we are giving a value to the currency in the very moment in which we accept it and use it. Politicians undertook a joint venture with Bankers, giving them the power to create money and 'lend' it to the States; this is how we all became 'debtors'. Now it is time to stop. Freedom and Independence we are so proud of, which were always celebrated by politicians as our most important achievement, are just an illusion and will always remain such, if the Bankers will be *the real masters of the States*.

Because of their enormous greed, Bankers and Economists (who subsequently became Politicians, as happened in Italy with Mr. Prodi, Mr. Ciampi and Mr. Amato) invented and enforced with the European unification the much praised '*European only coinage*', which blew up the whole system. The vast majority of the currencies of the single States were much weaker than the German Mark, that was used as reference value for the Euro; the mechanism of communicating vessels did the rest.

For years they preached that entering the Euro-zone was the only way to save ourselves from a possible 'default', that belonging to the Euro-zone would mean a safe haven for all of us. But there is no evidence that belonging to a strong currency protects States from insolvency. And we already had seen the disaster of Argentina, caused by the linkage of the Peso to the Dollar.

Now the danger of insolvency is standing above many of the Euro-zone Countries, *precisely because they entered the euro-zone*. And it is better to be under no illusion: nor Greece nor any other Country that will have to borrow money from the European Union at greedy interest rates, will ever be able to pay it back. Therefore that Country will be forever submitted to the '*brutal sacrifices*' - as were called by the charitable lenders - that were asked from the lenders themselves.

This is one of the reasons why we should completely change our economic model and financial system. Re-appropriating of our coinage sovereignty we will lighten the burden of our public debt, which now inhibits us from flying. This will not mean getting out of the European Union: we will just free ourselves from the absurd or - even better - paranoid obligations of the Maastricht treaty.

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*May 8th, 2010*

*traduzione di Marina Mascetti*