

The Crisis of the Euro Cannot be Solved

by **Ida Magli**

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The crisis of the euro cannot be solved. Nobody can do it, not an experienced Banker nor someone who is trusted by the whole world. The euro cannot be saved, even if we pour in its melting-pot all the wealth of the Italians and of the other european countries. In these last days we heard that the american banks are preparing for the collapse of the single currency. It is not possible that the leaders of the european governments - who are responsible for the lives and goods of 500 million people - are refusing to admit this possibility, and are not preparing some kind of way out or emergency exit. In case it was needed, it is their precise duty to prepare a well-ordered return to the old national currencies, instead of waiting for the chaos of the final collapse. They have all the instruments to do so. For example, the lira is still a legal currency. We can issue a part of the new italian State Bonds in liras, only for the italian market, and we can use again the two currencies together, as it was done in the first times of the transition from the lira to the euro. We know how "creative" can be the finance moguls: let them show us what they can do.

It is extremely important to acknowledge the failure of the european unification project, and of the single common currency. Only if we understand that the euro is weak because it was never backed by the States that are supposed to guarantee for it, we will realize that no cure can save it. The force of the States is not stemming from the names of their governors. Its essence lies in the people, in their history, language, art, religion and civilization. Even the banker's idol - the Market - is weak in Europe because the unification reduced it to the minimal common denominator. One of the first things that we are taught in school is that we cannot add apples and pears. This is exactly what the planners of the European Union tried to do: French plus Germans plus Spaniards plus Italians, and so on, all apples or pears. As if the wealth of Europe did not consist in its extraordinary creative differences. Is this a

tragic ignorance, or just the presumption of power? History will answer that question.

Besides several reasons related to market and finance, the crisis of the euro is caused by the simple fact that the whole project of the european unification was wrong, and that the euro was supposed to live within it. Unification of peoples in an anthropologic matter. Since I am a professional anthropologist, from the very beginning I saw the flares and mistakes of this project, and I realized that the main offspring of the unification – the euro – was doomed to fail. I foresaw and predicted its failure even before the euro started to be used, back in 1997 when I published a book entitled "Against Europe" (Contro l'Europa, Rizzoli 1997). During the following years I wrote dozens of articles – many of which were published on the italian newspaper Il Giornale – always repeating that the European project was wrong, and that its consequences were going to be very negative; in Italy they were going to be devastating. But unfortunately I was forced to watch powerless the disaster coming. In the summer of 2010 Rizzoli editor asked me to write a second book about Europe. In november 2010 I published "The European Dictatorship" (La Dittatura Europea) where I described all the events that are taking place right now, step by step. I made one mistake only: naming mr. Draghi instead of mr. Monti when I said that a banker was going to become the Head of the Italian Government. At that time Draghi had not yet been appointed as chairman of the Central European Bank. But since these figures can be interchanged, after few days I would have written the name of mr. Monti.

It is not nice to say: "I told you so?" But one of the duties of a scientist is to make previsions as close as possible to reality. Being an anthropologist, I could easily understand that we were making enormous mistakes. I underline this just because I hope that finally someone will believe me, and will do something. We are still in time to save Italy and the european civilization.

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